

Interim Report for the  
First Quarter Ended  
31 March 2011

Contents

---

Condensed Consolidated Income Statement	1
Condensed Consolidated Statement of Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Notes to the Condensed Financial Statements	5-13

**ATIS CORPORATION BERHAD (446118 -T)**  
**INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

The figures have not been audited

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2011 RM'000	31/03/2010 RM'000	31/03/2011 RM'000	31/03/2010 RM'000
Revenue	288,296	131,638	288,296	131,638
Operating expenses	(262,433)	(124,236)	(262,433)	(124,236)
Other operating Income	1,067	1,148	1,067	1,148
Profit from operations	26,930	8,550	26,930	8,550
Finance costs	(4,590)	(1,256)	(4,590)	(1,256)
Net gain/(loss) on financial assets and financial liabilities at fair value	400	(165)	400	(165)
Share of profit in associates	290	1,649	290	1,649
Profit before taxation	23,030	8,778	23,030	8,778
Income tax expense	17 (6,085)	(2,190)	(6,085)	(2,190)
Profit for the period	16,945	6,588	16,945	6,588
Profit attributable to:				
Owners of the parent	8,120	5,741	8,120	5,741
Non-controlling interest	8,825	847	8,825	847
Profit for the period	16,945	6,588	16,945	6,588
Earnings per share (sen) :-	25			
(a) Basic	5.53	3.93	5.53	3.93
(b) Fully diluted	N/A	N/A	N/A	N/A

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/03/2011 RM'000	31/03/2010 RM'000	31/03/2011 RM'000	31/03/2010 RM'000
Profit for the period	16,945	6,588	16,945	6,588
Other Comprehensive Income:				
Foreign exchange translation differences	(200)	(565)	(200)	(565)
Fair value of available-for-sale financial assets	1	(6)	1	(6)
Fair value adjustment on cash flow hedge	-	338	-	338
Other Comprehensive Income for the period	(199)	(233)	(199)	(233)
Total Comprehensive Income for the period	16,746	6,355	16,746	6,355
Total comprehensive income attributable to:				
Owners of the parent	8,059	5,763	8,059	5,763
Non-controlling interest	8,687	592	8,687	592
Total comprehensive income for the period	16,746	6,355	16,746	6,355

The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 December 2010.

ATIS CORPORATION BERHAD (446118 -T)  
INTERIM REPORT FOR FIRST QUARTER ENDED 31 MARCH 2011

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at end of current quarter 31/3/2011 RM'000	(Audited) As at preceding financial year ended 31/12/2010 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	58,653	57,665
Investments properties	41,436	38,819
Investment in associates	40,304	34,764
Other investments	23,587	23,565
Intangible assets	29,857	29,875
Land held for property development	222,693	211,426
Deferred tax assets	2,467	11,832
<b>Total non-current assets</b>	<b>418,997</b>	<b>407,946</b>
<b>Current assets</b>		
Inventories	395,106	460,296
Trade receivables	225,073	232,377
Other receivables, deposits and prepayments	58,384	45,928
Amount due from associates	1,863	
Current tax assets	4,945	4,238
Assets classified as held for sale	50,798	50,798
Cash and cash equivalents	106,006	135,175
<b>Total current assets</b>	<b>842,175</b>	<b>928,812</b>
<b>TOTAL ASSETS</b>	<b>1,261,172</b>	<b>1,336,758</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	79,934	79,934
Reserves	237,308	229,249
<b>Total equity attributable to shareholders of the company</b>	<b>317,242</b>	<b>309,183</b>
<b>Non-controlling interest</b>	<b>257,239</b>	<b>248,752</b>
<b>Total equity</b>	<b>574,481</b>	<b>557,935</b>
<b>Non-current liabilities</b>		
Loans and borrowings	21 230,739	192,077
Deferred tax liabilities	35,614	44,185
<b>Total non-current liabilities</b>	<b>266,353</b>	<b>236,262</b>
<b>Current liabilities</b>		
Trade payables	85,672	102,061
Other payables and accruals	38,756	53,456
Amount due to associates	18	
Loans and borrowings	21 246,796	238,389
Derivative financial instrument	8,580	7,477
Current tax liabilities	10,093	10,530
Deferred revenue	30,423	130,648
<b>Total current liabilities</b>	<b>420,338</b>	<b>542,561</b>
<b>Total equity and liabilities</b>	<b>1,261,172</b>	<b>1,336,758</b>
<b>Net assets per share (RM)*</b>	<b>2.16</b>	<b>2.11</b>

\* Net assets per share attributable to shareholders of the Company : Equity attributable to equity holders of the parent/Number of issued and paid-up ordinary shares, net of treasury shares.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 December 2010.

ATIS CORPORATION BERHAD (446118 -T)  
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-Distributable						Distributable			Total	
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Hedge Reserve RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Shareholders' Equity RM'000	Non-controlling Interest RM'000	Total Equity RM'000
<b>3 months ended 31 March 2010</b>											
Balance at 1 January 2010	79,934	9,220	272	(16,832)	(1,883)	-	-	192,031	262,742	33,983	296,725
Total comprehensive income for the period	-	-	(310)	-	338	-	(6)	5,741	5,763	592	6,355
<b>Balance at 31 March 2010</b>	<b>79,934</b>	<b>9,220</b>	<b>(38)</b>	<b>(16,832)</b>	<b>(1,545)</b>	<b>-</b>	<b>(6)</b>	<b>197,772</b>	<b>268,505</b>	<b>34,575</b>	<b>303,080</b>
<b>3 months ended 31 March 2011</b>											
Balance at 1 January 2011	79,934	9,220	(159)	(15,731)	-	15,676	(8)	220,251	309,183	248,752	557,935
Total comprehensive income for the period	-	-	(62)	-	-	-	1	8,120	8,059	8,687	16,746
Realisation of revaluation reserve	-	-	-	-	-	(6,393)	-	6,393	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(200)	(200)
<b>Balance at 31 March 2011</b>	<b>79,934</b>	<b>9,220</b>	<b>(221)</b>	<b>(15,731)</b>	<b>-</b>	<b>9,283</b>	<b>(7)</b>	<b>234,764</b>	<b>317,242</b>	<b>257,239</b>	<b>574,481</b>

**ATIS CORPORATION BERHAD (446118 -T)  
INTERIM REPORT FOR THE FIRST QUARTER ENDED 31 March 2011**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	NOTE	3 months ended 31/03/2011 RM'000	3 months ended 31/03/2010 RM'000
Profit before tax		23,030	8,778
<b>Adjustment for :-</b>			
Depreciation and amortisation		1,548	1,102
Other non-cash items		(2,894)	869
Non-operating items		3,949	(393)
<b>Operating profit before changes in working capital</b>		<u>25,633</u>	<u>10,356</u>
<b>Changes in working capital</b>			
Change in land held for property development		(11,267)	-
Net change in current assets		55,007	(9,458)
Net change in current liabilities		(139,963)	(6,673)
<b>Net cash used in operating activities</b>		<u>(70,590)</u>	<u>(5,775)</u>
<b>Investing Activities</b>			
Net cash flow for acquisition in subsidiary companies	1	-	(3)
Investment in quoted investment		-	1,824
Interest received		107	-
Increase in an investment in an associated company		(5,250)	-
Placement of pledged deposit		(181)	-
Other investment		(2,281)	(148)
<b>Net cash (used in)/ generated from investing activities</b>		<u>(7,605)</u>	<u>1,673</u>
<b>Financing Activities</b>			
Repayment of bank borrowings and bonds		(31,659)	(8,263)
Net drawdown/ (repayment) of hire purchase liabilities		218	(2,290)
Net drawdown of term loan		80,902	2,838
Dividend paid to non-controlling interest		(200)	-
Interest paid		(2,557)	(1,256)
<b>Net cash generated from / (used in) financing activities</b>		<u>46,704</u>	<u>(8,971)</u>
Net Change in Cash and Cash Equivalents		(31,491)	(13,073)
Cash and Cash Equivalents at beginning of year		124,621	36,650
Cash and Cash Equivalents at end of year		<u>93,130</u>	<u>23,577</u>

**Cash and cash equivalents included in the condensed consolidated statements of cash flows comprise the following statements of financial position amounts:**

	31/03/2011 RM'000	31/03/2010 RM'000
Cash and bank balances (excluding cash and bank balances pledged)	56,881	23,577
Liquid investment	8,816	-
Deposit (excluding deposits pledged)	32,225	-
Bank overdrafts	(4,792)	-
	<u>93,130</u>	<u>23,577</u>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 31 December 2010.**

**Note 1**

In January 2010, ATIS subscribed 6,000 ordinary shares of HK\$1 each in ATIS Porcelain (HK) Limited ("APHL"), representing 60% of the total issued and paid-up share capital of APHL, a newly incorporated company in Hong Kong at subscription sum HK\$6,000, equivalent to RM2,700.

**INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

The figures have not been audited.

**1 Notes to the Condensed Financial Statements**

The interim financial report has been prepared in accordance with the requirements of the Financial Reporting Standard (FRS) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of ATIS Corporation Berhad ("ATIS" or "the Company") for the year ended 31 December 2010.

These explanatory notes attached to the interim financial report provides an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

The same accounting policies and methods of computation adopted by ATIS and its subsidiary companies ("ATIS Group" or "the Group") in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 December 2010, except for those standards, amendments or interpretations which are effective from the annual period beginning 1 July 2010 and 1 January 2011.

The adoptions of these standards, amendments or interpretations have no significant impact on the financial statements of the Group upon their initial application.

The Group had early adopted IC Interpretation 15 ("IC 15"), Agreements for the Construction of Real Estate as a result of the early adoption of the said interpretation by a subsidiary. Pursuant to the adoption of IC 15, revenue recognition for property development activities should be recognised in accordance with the conditions for the sale of goods of para 14 of FRS 118, Revenue and the Group has recognised revenue from property development activities based on completion method.

**2 Qualification of audit report of the preceding annual financial statements**

There were no qualifications of audit report of the preceding annual financial statements.

**3 Seasonality or cyclicity of interim operations**

The operations of the Group are not significantly affected by any seasonality or cyclically factors.

**4 Nature and amount of items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

**5 Changes in estimates of amounts reported in prior interim years of the current financial year-to-date or in prior financial year-to-date**

There was no material changes in estimates in respect of amounts reported in prior interim years of the current financial year-to-date or prior financial year-to-date.

**ATIS CORPORATION BERHAD (446118-T)**  
(Incorporated in Malaysia)

**6 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuance, cancellations, resale and repayment of debt and equity securities for the current financial year-to-date.

All ATIS Shares bought back are held as treasury shares in accordance with Section 67A Subsection 3(A)(b) of the Companies Act, 1965. As at 31 March 2011, a total of 13,056,280 ATIS Shares bought back were held as treasury shares. None of the treasury shares held were resold or cancelled during the financial year.

**7 Dividends paid**

There was no dividend paid in the financial year under review.

**8 Segmental reporting**

Segmental information is presented in respect of the Group's main business segments that are industrial supply and property development.

	<b>Industrial supply</b>	<b>Property development and investment</b>	<b>Consolidated</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Business segments</b>			
Revenue form external customers	162,672	125,624	288,296
Segment result	12,916	14,014	26,930
<b>Results from operating activities</b>			<b>26,930</b>
Interest expenses			(4,590)
Net loss on financial assets and financial liabilities at fair value			400
Share of profit of associate companies			290
<b>Profit before tax</b>			<b>23,030</b>
Tax expense			(6,085)
<b>Profit for the period</b>			<b>16,945</b>

**9 Valuation of property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment loss.

**10 Material events not reflected in the financial statements**

The Board is not aware of any material events subsequent to the end of the financial year that have not been reflected in the financial statements for the financial year.

## **11 Changes in the composition of the Group**

There was change in the composition of the Group for the current financial quarter as follows:

- (i) In February 2011, Skyline Technology (M) Sdn Bhd, a 51%-owned subsidiary of KVC Industrial Supplies Sdn Bhd (“KVC”), which is a 64%-owned subsidiary of ATIS has incorporated Skyline Technology Engineering Sdn Bhd (“STESB”) by a subscription of its entire total issued and paid-up capital of 100,000 ordinary shares of RM1.00 each at par.

## **12 Changes in contingent liabilities or contingent assets**

There were no material changes in contingent liabilities or contingent assets since the date of the last audited financial statements to 23.05.2011, being the date not earlier than 7 days from the date of issuance of this interim report.

## **13 Review of performance**

For the current financial year to date, the Group recorded revenue of RM288.3 million. This represents an increase of RM156.7 million or 119.0% as compared to the preceding year corresponding period. The Group pre-tax profit recorded at RM23.0 million against RM8.8 million in the preceding year corresponding period. The increase of revenue and pre-tax profit was mainly contributed by Mutiara Goodyear Development Berhad (“Mutiara”), a 60.8%-owned subsidiary of ATIS IDR Ventures Sdn Bhd which is a 55.01%-owned subsidiary of ATIS which was acquired during the last financial year.

## **14 Comparison with preceding quarter’s results**

The Group’s revenue increased by RM39.6 million or 16.0% to RM288.3 million as compared to RM248.6 million in the preceding quarter. The increase of revenue mainly due to the revenue contribution from Mutiara.

Net profit after non-controlling interest (“net profit”) of the Group recorded at RM8.1 million which was increased by RM17.7 million or 184.9% as compared to net loss after non-controlling interest of RM9.6 million in the preceding quarter. The net loss in preceding quarter was due to adjustment made on computation of negative goodwill. The increase of net profit mainly due to the contribution of Mutiara.

## **15 Prospects**

In view of the expected improvement in operating and economic environment, the Board of Directors is optimistic of the Group’s prospects. Barring any unexpected changes to the business environment, the management anticipates its performance for the remaining period of the year to be satisfactory.

## **16 Profit forecast/profit guarantee**

This note is not applicable.



**ATIS CORPORATION BERHAD (446118-T)**  
(Incorporated in Malaysia)

**17 Tax expense**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year Quarter</u>	<u>Preceding Year Corresponding Quarter</u>	<u>Current Year To-date</u>	<u>Preceding Year Corresponding Period</u>
	<b>31.03.2011</b>	<b>31.03.2010</b>	<b>31.03.2011</b>	<b>31.03.2010</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
In respect of current year:				
- income tax	5,318	2,078	5,318	2,078
- deferred tax	767	12	767	12
- associate company	-	100	-	100
	<u>6,085</u>	<u>2,190</u>	<u>6,085</u>	<u>2,190</u>

**18 Sale of unquoted investments and/or properties**

There was no sale of unquoted investments and/or properties for the current quarter and financial year-to-date.

**19 Purchase /Disposal of quoted securities**

(a) There were no purchases or disposals of quoted securities during the current quarter and financial year to date under review.

(b) The Group's investment in quoted securities as at the end of the reporting year are as follows:

	<b>RM'000</b>
At Cost	<u>29</u>
At Book Value/Carrying amount	<u>22</u>
At Fair Value	<u>22</u>

**20 Status of corporate proposals**

<b>Date of Announcement</b>	<b>Subject</b>	<b>Status</b>
17 February 2011	Skyline Technology (M) Sdn Bhd, a 51%-owned subsidiary of KVC Industrial Supplies Sdn Bhd ("KVC"), which is a 64%-owned subsidiary of ATIS has incorporated Skyline Technology Engineering Sdn Bhd ("STESB") by a subscription of its entire total issued and paid-up capital of 100,000 ordinary shares of RM1/- each at par.  STESB was incorporated on 11 February 2011.	Completed

**20 Status of corporate proposals (Cont'd)**

<b>Date of Announcement</b>	<b>Subject</b>	<b>Status</b>
11 April 2011	KVC has on 9 April 2011 entered into separate Sale and Purchase Agreements with Khong Lee Mee , Tham Kin Foong (John), Chong Wai Tat @ Choong Wai Tat, Yeoh Cheng Twan @ Yeoh Kong Liang and Yeoh Kim Wah @ Yeoh Kim Hoe (hereinafter collectively referred to as "the Former Shareholders") for the purpose of acquiring 2,766,043 ordinary shares of RM1.00 each in the share capital of Syarikat See Wide Letrik Sdn Bhd ("SSWLSB") from the Former Shareholders for a total cash consideration of RM22,100,000.00 thereby resulting in SSWLSB becoming a 85%-owned subsidiary of KVC.	On-going
14 April 2011	On 14 April 2011, the Group's subsidiary, Pembangunan Bandar Mutiara Sdn. Bhd. subscribed for 3 million new redeemable preferred shares of USD0.01 par value, issued at USD1.00 each in Agathis One Ltd at a total cash consideration of USD3 million, equivalent to about RM9,126,086.	Completed
4 May 2011	On 4 May 2011, the Group's subsidiary, Pembangunan Bandar Mutiara Sdn. Bhd. subscribed for 2,302,400 ordinary shares of RM1.00 each in Palmington Sdn Bhd ('Palmington') for a cash consideration of RM2,340,000, representing 40% of the equity interest in Palmington. Palmington is a private company incorporated in Malaysia with a paid-up share capital of RM5,756,000 comprising of 5,756,000 ordinary shares of RM1.00 each. Palmington is principally involved in property development.	On-going

**ATIS CORPORATION BERHAD (446118-T)**  
(Incorporated in Malaysia)

**20 Status of corporate proposals (Cont'd)**

<b>Date of Announcement</b>	<b>Subject</b>	<b>Status</b>
4 May 2011	On 4 May 2011, the Group's subsidiary, Pembangunan Bandar Mutiara Sdn. Bhd.('PBM') entered into a Shareholders' Agreement with Tambun Indah Land Berhad, the remaining shareholder of Palmington Sdn. Bhd. ('Palmington') with an equity interest of 60%, to facilitate the arrangement between Pembangunan Bandar Mutiara Sdn. Bhd. and Tambun Indah Land Berhad to jointly develop land identified as 'Parcel R1', 'Parcel R2', 'Parcel R3', 'Parcel C' and 'Amenities Land' measuring approximately 526.7531 acres, situated in an ongoing township development known as Bandar Tasek Mutiara, Seberang Perai, Penang (Project Lands). In connection with the said joint development, PBM also had on even date entered into a Master Agreement and five separate Sale and Purchase Agreements with Palmington for the proposed disposal by PBM of the Project Lands to Palmington for an aggregate cash consideration of RM233,223,021. PBM will in accordance to the terms of Shareholders' Agreement be obliged to provide advances to Palmington and corporate guarantee in respect of banking facilities to be obtained to finance the payment of the balance of the disposal consideration, proportionate to its shareholding in Palmington.	On-going
18 May 2011	ATIS has on 18 May 2011 accepted an offer by Ideal Region Sdn Bhd for the purchase from ATIS of 2,004,900 ordinary shares of RM1.00 each representing 4.01% of the total issued and paid-up share capital in ATIS IDR Ventures Sdn Bhd, a 55.01% subsidiary of ATIS for cash consideration of RM2,004,900.	Completed
25 May 2011	ATIS's subsidiary, Mutiara has on 25 May 2011 accepted the Offer Letter dated 19 May 2011 from UDA Holdings Berhad for the proposed acquisition of the freehold land measuring 3.56 acres held under 5 titles identified as Lot 3347 No. Geran 71811, Lot 3348 No. Geran 71812, Lot 3344 No. Geran 71808, Lot 3345 No. Geran 71809 and PT 435 HSD 116208 all in Seksyen 41, Mukim Bandar Kuala Lumpur, Daerah Kuala Lumpur, Wilayah Persekutuan for a total cash consideration of RM215.5 million.	On-going

**21 Group's borrowings and debt securities**

Particulars of the Group's loans and borrowings as at 31 March 2011 are as follows:-

	<b>RM'000</b>
<u>Current portion</u>	
Banker's acceptances and trust receipts	110,450
Hire purchase liabilities	957
Bank overdrafts	4,792
Revolving credits	27,135
Foreign loan against import	1,603
Term loans	101,859
	<u>246,796</u>
<u>Non-current portion</u>	
Term loans	225,575
Bridging loan	3,984
Hire purchase liabilities	1,180
	<u>230,739</u>
	<u>477,535</u>

The above Group's borrowings are denominated in the following currencies:

	<b>RM'000</b>
Malaysian Ringgit	419,997
US Dollar	55,254
Singapore Dollar	2,142
Indonesian Rupiah	142
	<u>477,535</u>

**22 Off balance sheet risk financial instruments**

There were no financial instruments with off balance sheet risk as at 23.05.2011 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim report).

**23 Changes in material litigations**

There were no impending material litigations as at 23.05.2011 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim report).

**24 Dividend**

No dividend has been recommended by the Board for the current quarter and financial year-to-date.

**25 Earnings per share (EPS)**

**(a) Basic EPS**

The calculations of the basic earnings per share of the Group is based on the net profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding during the period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.11	Preceding Year Corresponding Quarter 31.03.10	Current Year To-date 31.03.11	Preceding Year Corresponding Period 31.03.10
	RM'000	RM'000	RM'000	RM'000
<b>Basic EPS</b>				
Net profit attributable to owner of the parents	8,120	5,741	8,120	5,741
Adjusted Weighted average number of ordinary shares in issue	146,812	145,900	146,812	145,900
Basic EPS (sen)	5.53	3.93	5.53	3.93

**(b) Diluted EPS**

Not applicable as there was no dilutive potential ordinary shares for the current period and financial year-to-date.

**ATIS CORPORATION BERHAD (446118-T)**  
(Incorporated in Malaysia)

**26 Realised and unrealised profits/ losses**

	<b>As at 31.03.11 RM'000</b>
Total retained profits of the Company and its subsidiaries:	
- Realised	443,480
- Unrealised	<u>3,883</u>
	447,363
Total share of retained profits from associated companies:	
- Realised	13,976
- Unrealised	499
Less: Consolidation adjustments	<u>(227,074)</u>
Total group retained profits as per consolidated accounts	<u>234,764</u>

By Order of the Board  
ATIS Corporation Berhad

Teoh Phaik Ai  
Financial Controller

Selangor Darul Ehsan  
30 May 2011